BURINT RIDGE EXTENSION NORTH

AREA: BURNT RIDGE EXTENSION (NORTH)

RESERVE ESTIMATE - (0-1500' COVER)

				PI.	TCH (0 - 159	•				PITCH	1 15°	- 30°	9				PITIC	H 30	-90°					CUMULA	TIVE T	OTALS-	- RECOV	ERABLE	RESER	VES			
SEAM	AVC	TONS IN	DECEDVE	MINING	TONG	CALC	T AT 1	TONG	TONE IN	DECEDVE	MINUNG	TONG	CALC	1 07	TONE	TONG IN	DECED//					TONS	OPE	N PIT MI	NING	UNDERGRO	OUND CON	VENTIONAL					SEA	, , ,
SEAM NAME	AVG. THICK.	PLACE (000's)	CLASS.	METHOD	TONS RECOVERED (000's)	YIELD	SP. GR.	TONS WASHED (000's)	TONS IN PLACE (000's)	CLASS.	METHOD	TONS RECOVERED (000's)	YIELD	SP. GR.	TONS WASHED (000's)	TONS IN PLACE (000's)	CLASS	METHOD	TONS RECOVERED (000's)	YIELD S	P. GR.	TONS WASHED (000's)	PROVEN	PARTIALLY EXPLORED	PROJECTED	PROVEN	PARTIALLY EXPLORED	PROJECTED	PROVEN	PARTIALLY EXPLORED	PROJECTED	TOTALS	S NAME	Ε
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	rals						. · ·	<u></u>	70,283					······································						 					<u>.</u>	<u> </u>		· · · · · · · · · · · · · · · · · · ·						

NOTE: (1) Average thickness computed from observations. (ie. drill holes, adit and outcrop measurements.)

(2)(i) Tons in place (cu. yds.) determined from : (a) Area of unmined coal.

(b) Average thickness as determined from (1)

- (ii) I cu.yd. of coal in place = 1·15 net tons raw.
- (iii) Slope correction applied to (2)(i)(a). (Area of unmined coal.) as follows:
- (a) For 0°-15° pitch -correction of 71/2° applied to area.
- (b) For 15°-30° pitch -correction of 221/2° applied to area.
- (c) For 30°-90° pitch correction of 45° applied to area.

- (3) Reserve Classification Definitions for KRL property.
- A Proven Reserves (In Place) -

Tons of coal (I-15nt/cu.yd.) in the ground computed from observations (ie. drill holes, adits, outcrops, mine workings) spaced at intervals of 0-5 miles or less in areas of good geological continuity, with seam thickness greater than 5 feet and under less than 2500 feet of overburden.

B - Partially Explored Reserves - (In Place) -

Tons of coal (1·15 nt/cu.yd.) in the ground computed partially from observations generally spaced at intervals from 0·5 to 1·5 miles apart and partially from reasonable geological projections. Minimum seam thickness is 5 feet, and maximum overburden 2500 feet. Generally equivalent to "Probable" or "Indicated" in other systems of nomenclature.

C - Projected Reserves - (In Place) -

Tons of coal (1-15 nt/cu.yd.) in the ground where little direct evidence is available but where geological studies have indicated the continuity of the coal bearing measures. Coal seam thickness projected from adjacent areas.

(4) Mining Method -

- H Probably better suited to hydraulic mining method. Used 50% recovery.
- C Probably suited to conventional room and pillar method. Used=15% recovery.
- R Probably suited to selective mining because of splits or proximity to other seams.
- Used 15% recovery.
- 0 Open Pit reserve. Assumed 85% recovery.
- (5) Reserves Recoverable -

Proven Reserves (Recoverable) -

Proven Reserves (In Place) adjusted by well substantiated factors for mining and washing recovery.

Partially Explored Reserves (Recoverable) —

Partially Explored Reserves (In Place) adjusted by generalized factors for mining and washing recovery.

(6) Calculated yield (laboratory) at defined specific gravity arrived at 😁

by (a) bulk sample wash tests from adits and/or test pits,

or (b) micro sample wash tests from adits and/or test pits.

TABLE Nº

BURNT RIDGE EXTENSION EAST

RESERVE ESTIMATE - (0-1500 COVER)

				PI	тсн	0-15	•				PITCH	- 15°-	- 30°	•				PIT	CH 30	°-90	· Auc	310			CUMULA	TIVE T	OTALS-	- RECOV	ERABLE	RESER	/ES		
SEAM A	VG.	TONS IN	RESERV	EMINING	TONS	CALC	AT	TONS	TONS IN	RESERVE	MINING	TONS	CALC	ΔΤ	TONS	TONS	PESED			 -			OPE	EN PIT MI	NING	UNDERGRO	OUND CON	VENTIONAL	UNDERGR	ROUND HY	DRAULIC		SEAM
SEAM AN		TONS IN PLACE (000's)	CLASS	METHOD	TONS RECOVERE (000's)	D YIELD	SP. GR.	TONS WASHED (000's)	TONS IN PLACE (000's)	CLASS.	METHOD	TONS RECOVERED (000's)	YIELD	SP. GR.	TONS WASHED (000's)	TONS II PLACE (000's)	CLAS	VE MININ S. METHO	G TONS DD RECOVERED (000's)	YIELD	SP. GR.	(000's)	PROVEN	PARTIALLY EXPLORED	PROJECTED	PROVEN	PARTIALLY EXPLORED	PROJECTED	PROVEN	PARTIALLY EXPLORED	PROJECTED (TOTALS	NAME)
Adit8 8	2./							:								6,546	C	c	-	73.8	1.50								•				
Adit 7 17	14														-	14,026	C	2		83. /	1.50				•								7
Adit 5 6	.2					•										4,973	C	С			1.50				·			-					
Adit 3 5	.2	7					•		·					, ,		4,208		С			1.50						-	٠.	-		· · ·		
AU,+2 5	3		-									•				4,250		C		77.7													
AJ. + 1 10	4	-					•									8, 37	-	C	,	1	1,50												
4 20	0.0															17 19:		Н															
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NOTE: (1) Average thickness computed from observations. (ie. drill holes, adit and outcrop measurements.)
(2)(i) Tons in place (cu. yds.) determined from: (a) Area of unmined coal.

- (b) Average thickness as determined from (1)
- (ii) I cu.yd. of coal in place = 1·15 net tons raw.
- (iii) Slope correction applied to (2)(i)(a). (Area of unmined coal.) as follows:
- (a) For 0°-15° pitch -correction of 7½° applied to area.
- (b) For 15°-30° pitch -correction of 221/2° applied to grea.
- (c) For 30°-90° pitch correction of 45° applied to area.

Note Seams projected from Ewin Creek Licence Area

- (3) Reserve Classification Definitions for KRL property.
- A Proven Reserves (in Place) -

Tons of coal (1-15nt/cu.yd.) in the ground computed from observations (i.e. drill holes, adits, outcrops, mine workings) spaced at intervals of 0-5 miles or less in areas of good geological continuity, with seam thickness greater than 5 feet and under less than 2500 feet of overburden.

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- by (a) bulk sample wash tests from adits and/or test pits, or (b) micro sample wash tests from adits and/or test pits.

AREA:

TABLE Nº

BURNT RIDGE EXTENSION EAST AREA:

TABLE Nº: 24

1500-2500

RESERVE ESTIMATE - (A COVER)

		Papagan remote in energy APA matrix (*)	a mineral and a second participation and	PIT	CH C	D - 15	•	e.			PITC	H 15°	-30	•	•			PIT	CH 3	30°-90) °	and the second s		and the second s	CUMULA	ATIVE T	OTALS	- RECOV	ERABLE	RESER'	VES	
	<u> </u>				_			1			-											TONO	OP	EN PIT M	INING	3	00 DNC	VENTIONAL	UNDERG	ROUND HY	DRAULIC	SEA
SEAM NAME T	AVG. THICK.	TONS IN PLACE (000's)	RESERVE CLASS.	MINING METHOD	TONS RECOVERED (000's)	CALC. YIELD	SP. GR.	(000's)	TONS IN PLACE (000's)	RESERVS CLASS.	E MINING METHOD	TONS RECOVERED (000's)	YIELD	SP, GR.	TONS WASHEJ (000's)	TONS IN PLACE (000's)		METHOD	D RECOVE	REL YIELD	SP. GR	(000's)	PROVEN	PARTIALLY EXPLORED	PROJECTED	PROVEN	PARTIALLY EXPLORED	PROJECTED	PROVEN	PARTIALLY EXPLORED	PROJECTED	TOTALS SEA
Ad, +8	B·1								gard of the open country. But bother gray, Treed a			Kanan (Lagger Aggeringer Kananin al (Link Februar) - Rich				6546	C	<i>C</i>		ſ	1.50									♦ ↓		
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Ad. + 5	6.2					•										2 486	C			83.9	1.50	· · · · · · · · · · · · · · · · · · ·							May			
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- or (b) micro sample wash tests from adits and/or test pits.

AREA: TABLE Nº TABLE Nº : 25

RESERVE ESTIMATE - (+2500, COVER)

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		A CONTRACTOR OF THE PARTY OF TH	PIT	CH C) — I5°				PIT	ГСН	15°-:	30°				PIT	CH 30)°-90) •						OTALS-					
CEAN AVG	TONG IN	PECEDAL	MINING	TONG	CALC		TONG	TONG IN	DECEDVE MINU	NC T	ONE	NIC T	AT	TONE	TONS IN	PESEDVE MINING	TONS	CALC	АТ	TONS	OPE	EN PIT MI	NING	UNDERGRO	DUND CON	VENTIONAL	UNDERG			SEAM
SEAM AVG. NAME THICK.	TONS IN PLACE (000's)	CLASS.	METHOD	TONS RECOVERED (000's)	YIELD	SP. GR.	TONS WASHED (000's)	TONS IN PLACE (000's)	RESERVE MINI CLASS. METH	OD RECO	OVERED Y	IELD SF	P, GR	TONS WASHED (000's)	TONS IN PLACE (000's)	RESERVE MINING	RECOVEREI (000's)	D YIELD	SP. GR.	TONS WASHED (000's)	PROVEN	PARTIALLY EXPLORED	PROJECTED	PROVEN	PARTIALLY EXPLORED	PROJECTED	PROVEN	PARTIALLY EXPLORED	PROJECTED	TOTALS SEAM NAME
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Adit3															2,104				<u> </u>											
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AREA:

TABLE Nº





