PRODUCT IRON

NAME OF PROPERTY

LADY A

District

LOCATION -of "A" Deposit.

Radius of uncertainty - 500 metres. 48°55'20"

Tp.

123°57'15"

Cowichan Lake

Mining Division Victoria

Township or Parish

Lot

County

Concession or Range

Sec.

OWNER OR OPERATOR AND ADDRESS

DESCRIPTION OF DEPOSIT

Permian and Older sedimentary and volcanic rocks of the Sicker Group underlie the area. The deposit on the west side of Chipman Creek is called the A deposit and that on the east side of the creek, about one-quarter of a mile southeast of the A deposit, is called the C deposit.

The Lady A deposits are lenses of taconite in cherty sediments of the Sicker group. Locally the sediments strike north-westward and dip northeastward at about 50 to 60 degrees. The deposits consist of bands of exceedingly fine-grained magnetite and minor amounts of specularite and hematite in grey chert and red jasper. Jasper is more common in the C deposit than in the A.

The A deposit is exposed near the bottom of the valley of Chip+ man Creek in an area of limited outcrop. It strikes northwest, dips about 50 degrees northeast, and outcrops over a strike length of 350 feet and a maximum width of 60 feet.

The C deposit outcrops at the base of bluffs on the north side of a fan of slide material which fills the bottom of a creek tributary to Chipman Creek. Like the A, the C deposit strikes p.t.o. ....

Associated minerals or products of value

HISTORY OF EXPLORATION AND DEVELOPMENT 928/13 FE/

The property is located on either side of Chipman Creek 12 miles due west of the summit of Coronation Mountain, 75 miles southwest of Ladysmith.

Canadian Colleries (Dunsmuir) Limited in 1953 acquired 1,030 acres under licence from the Esquimalt and Nanaimo Railway. In May 1953 a subsidiary company, Ladysmith Development Limited, was incorporated to explore the Lady A property. Diamond drilling during the year totalled 2,280 feet in 20 holes. On the A deposit 1,278 feet of drilling was done in 12 holes. Although this did not completely delimit the deposit, it showed that it has an average thickness of less than 30 feet and the company estimated it to contain 360,000 tons with an average grade of 25 per cent iron.

## MAP REFERENCES

Map 92 B/13 W, Duncan, (Topo.), Sc. 1:50,000.

## DESCRIPTION OF DEPOSIT (continued)

posed for a strike length of 175 feet and has an apparent thickness of about 50 feet, but the hangingwall is poorly defined and the footwall is covered with slide material. The true thickness of the taconite band is not calcuable from the two horizontal drill holes, but a thickness at the elevation of the holes, of as much as 150 feet is indicated. The average grades in the two holes were 10.4 and 9.5% iron.

## REFERENCES

Bacon, W.R., and Fyles, J.T.; Taconite Deposits; Report of Minister of Mines, British Columbia, 1956, p. 135.

Mineral Policy Sector; Corporation Files: "Ladysmith Development Limited".