PRODUIT	TERRITO	RY <i>TERRITOIRE</i>		
NAME OF PROPERTY NOM DE LA PROPRIÉTÉ	ELK, NU			
OBJECT LOCATED - E1k, Nu	claim group.			
UNCERTAINTY 300 m FACTEUR D'INCERTITUDE	Lat. 54°02'40" <i>Lat.</i>	Long. 125°08'00'' Long.		
Mining Division Omineca Division minière	District <i>District</i>	Range 5, Coast		
County Comté	Township or Parish Canton ou paroisse			
Lot Lot	Concession or Range Concession ou rang			
Sec Tp.	R.			

R.

PROVINCE OR PROVINCE OU

OWNER OR OPERATOR/PROPRIÉTAIRE OU EXPLOITANT

Placer Development Limited

Ct.

MOLYBDENUM

PRODUCT

Sect.

DESCRIPTION OF DEPOSIT/DESCRIPTION DU GISEMENT

For a description of the deposit see: Endako, Area 93 K/3, Ref. Mo 1.

British Columbia N.T.S. AREA

N.T.S. AREA 93 K/3 RÉGION DU S.N.R.C.

REF. MO 3 REF.

HISTORY OF EXPLORATION AND DEVELOPMENT HISTORIQUE DE L'EXPLORATION ET DE LA MISE EN VALEUR

The property is located about 5 miles southwest of the village of Endako, and was originally staked adjoining the Endako mine property on the west and northwest.

The Elk 1-12 claims were held by Totem Minerals Ltd. in 1961; a geophysical survey was carried out. Julian Mining Co. Ltd., owned by The Anaconda Company (Canada) Ltd. (60%) and Wenner-Gren Explorations Limited (40%), in 1963 acquired 92 recorded claims in the Elk, Nu, Deer, Dis and Dat groups. A magnetometer survey, soil sampling, and diamond drilling were reported. Work during 1964-65 included further geophysical and geochemical surveys, trenching, and 1,908 feet of diamond drilling in 22 holes.

Denak Mines Ltd. was incorporated in April 1967 to acquire 75 claims in the above groups; work during the year included 10,000' of diamond drilling in 25 holes. This work indicated some 5,400,000 tons averaging 0.232% MoS₂.

Endako Mines Ltd. in 1968 acquired the property through the purchase of Denak shares for \$904,040; Denak Mines was wound up voluntarily in January 1976. Work by Endako during 1972-74 inclusive included 23,973 feet of diamond drilling in 42 holes, and 11,960 feet of percussion drilling in 44 holes. Further work on the property during 1976-78 inclusive included 10,896 metres of diamond drilling in 104 holes and 10,135 metres of percussion drilling in 184 holes. Production from the Denak open pit began in 1978. For subsequent history see: Endako, Area 93 K/3, Ref. Mo 1.

MAP REFERENCES/RÉFÉRENCES CARTOGRAPHIQUES

Map 631 A, Fort Fraser, (Geol.), Sc. 1":4 miles, Geol. Surv. of Canada, 1941.

#Detailed Geology of the Endako Area, Sc. 1": \frac{1}{2} mile, Fig. 23,
Report of Minister of Mines, British Columbia, 1965.

*Map 93 K/3, Endako, (Topo.), Sc. 1:50,000.

REMARKS/REMARQUES

Comp./Rev. By Comp./rév. par	DMacR			
Date Date	05-81			

REFERENCES/BIBLIOGRAPHIE

Reports of Minister of Mines, British Columbia: 1961, p. 116; 1963, pp. 32, 129; 1964, p. 61; 1965, p. 136; 1967, p. 115; 1968, p. 143.

Geology, Exploration and Mining; British Columbia Dept. of Mines: 1969, p. 153; 1970, p. 115; 1971, p. 165; 1972, p. 352; 1973, p. 331; 1974, p. 253; 1975, p. E 136; 1976, p. E 144; 1977, p. E 188; 1978, p. E 211.

BCI 93 K - 8, 9