

PRODUCT MOLYBDENUM
PRODUIT

PROVINCE OR TERRITORY PROVINCE OU TERRITOIRE

British Columbia

N.T.S. AREA 93 L/7
RÉGION DU S.N.R.C.

REF. MO 1
RÉF.

NAME OF PROPERTY LYBDENUM
NOM DE LA PROPRIÉTÉ

OBJECT LOCATED - Plot on Map 69-1.
OBJET LOCALISÉ

UNCERTAINTY 500 m FACTEUR D'INCERTITUDE	Lat. 54°26'25" Lat.	Long. 126°54'20" Long.
Mining Division Omineca Division minière	District District	Range 5 Coast
County Comté	Township or Parish Canton ou paroisse	
Lot Lot	Concession or Range Concession ou rang	
Sec Sect.	Tp. Ct.	R. R.

OWNER OR OPERATOR/PROPRIÉTAIRE OU EXPLOITANT

DESCRIPTION OF DEPOSIT/DESCRIPTION DU GISEMENT

Molybdenum mineralization occurs in altered granodiorite on the Barr claims.

HISTORY OF EXPLORATION AND DEVELOPMENT
HISTORIQUE DE L'EXPLORATION ET DE LA MISE EN VALEUR

The property is located at approximately the 3,200 foot elevation on the west side of the Bulkley River, 10 miles west-northwest of Houston.

The Lybdenum 1-3 claims were optioned by Amax Exploration, Inc from W.H. Smith, of Houston, in 1965; the adjacent Barr group of 40 claims was staked by the company. Work by Amax during the period 1965-1968 included geological, geophysical, and geochemical surveys, trenching, and 3,079 feet of diamond drilling in 4 holes.

A total of 121 claims in the BA, LB, CU, and Mag groups were staked adjacent to the above claims by Messrs. Anderson, Campbell, and associates, who in May 1969 incorporated Fortune Channel Mines Ltd. The Barr and Lybdenum groups were optioned from Mr. Smith by an August 1969 agreement. Work during 1969-1971 included geochemical soil surveys (973 samples), ground magnetometer surveys over 60 line-miles, and 2,706 feet of wireline diamond drilling. The Smith option was terminated in 1971 and the remaining claims subsequently expired. The company name was changed in 1972 to Consolidated Fortune Channel Mines Ltd.

120760

Reports of Minister of Mines, British Columbia: 1965, p. 80; 1966, p. 103; 1967, p. 108; 1968, p. 137.

Geology, Exploration, and Mining; British Columbia Dept. of Mines: 1969, p. 122; 1970, p. 156; 1971, p. 174.

Mineral Policy Sector; Corporation Files: "Consolidated Fortune Channel Mines Ltd".

MAP REFERENCES/RÉFÉRENCES CARTOGRAPHIQUES

#Map 69-1, Smithers, Hazelton, and Terrace Areas, (Geological compilation), Sc. 1":4 miles, British Columbia Dept. of Mines.

Map 5308 G, Houston, (Aeromag.), Sc. 1":1 mile.

*Map 93 L/7 W, Houston, (Topo.), Sc. 1:50,000.

REMARKS/REMARQUES

Comp./Rev. By Comp./rév. par	DMacR						
Date Date	12-75						