

NAME OF PROPERTY

LAREDO LIMESTONE

OBJECT LOCATED - centre of Lot 299.

UNCERTAINTY IN METRES 200. Lat. 52°41'21" Long. 129°03'30"

Mining Division Skeena District Range 3 Coast

County Township or Parish

Lot Concession or Range

Sec Tp. R.

OWNER OR OPERATOR AND ADDRESS

DESCRIPTION OF DEPOSIT

The deposit is a large limestone body surrounded by hornblende diorite and, in some areas, hornblende-biotite monzonite, and intruded by NW striking, steeply dipping granodiorite dikes. The limestone is actually a coarse crystalline, white to grey marble with fine-grained banding of varying thickness. These bands strike N50°E and dip 35-46°SW. The darker bands are composed of pyrite, pyrrhotite, phlogopite, forsterite, spinel and graphite.

HISTORY OF EXPLORATION AND DEVELOPMENT

The deposit is located on Lot 299, on the NE coast of Aristozabal Island.

In 1952, Wood & McClay Limited shipped 12,000 tons of limestone to Prince Rupert.

In 1969, Laredo Limestone Ltd. acquired 6 limestone leases totalling 139 acres, and 36 claims. Stripping, assaying and minor quarrying was done. Reserves were estimated at 20,000,000 tons per 100 feet of depth.

During part of 1970 and all of 1971, the property was idle. In August 1972, Kamad Silver Co. Ltd. acquired the property from Laredo Limestone Ltd.

In 1973, 25 diamond drill holes, averaging 125 feet, were put down. A feasibility study was begun.

HISTORY OF PRODUCTION

1952 - 12,000 tons of limestone were shipped by Wood & McClay Limited.

REFERENCES

Reports of Minister of Mines, British Columbia: 1952, p. 259; 1968, p. 311; 1969, pp. 390-392; 1972, pp. 602, 603; 1973, p. 550.

Mineral Policy Sector; Corporation Files: "Laredo Limestone Ltd."; "Kamad Silver Co. Ltd."

MAP REFERENCES

#Map 103 A/11, Aristazabal Island, (Topo.), Sc. 1:50,000.
 Map 1328 A, Laredo Sound, (Geol.), Sc. 1:250,000 - accomp. Memoir 372, Geol. Surv. of Canada.
 Map 9-1966, Bella Coola-Laredo Sound, (Geol.), Sc. 1:253,440 - accomp. Paper 66-25, Geol. Surv. of Canada.
 Laredo limestone quarry, Aristazabal Island, (Geol.), Sc. 1":2,000 ft., Fig. 43, Geology, Exploration, and Mining, British Columbia, Dept. of Mines, 1969, p. 390.

REMARKS

Comp./Rev. By	RT						
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