

NAME OF PROPERTY
NOM DE LA PROPRIÉTÉ

LARA, HOPE

OBJECT LOCATED - discovery drill hole.
OBJET LOCALISÉ

UNCERTAINTY 300 m FACTEUR D'INCERTITUDE	Lat. 48°52'50"	Long. 123°54'20"
	Lat.	Long.
Mining Division Victoria Division minière	District	Cowichan Lake
	District	
County Comté	Township or Parish Canton ou paroisse	
Lot Lot	Concession or Range Concession ou rang	
Sec Sect.	Tp. Ct.	R. R.

OWNER OR OPERATOR/PROPRIÉTAIRE OU EXPLOITANT

DESCRIPTION OF DEPOSIT/DESCRIPTION DU GISEMENT

The property is underlain by Palaeozoic Sicker Group felsic volcanics ('Rhyolite Sequence'). Within this unit the rocks are mainly felsic tuffs and possible flows containing several narrow mudstone bands. The Lara sulphide zones are associated with these sedimentary units. Sulphides consist mainly of pyrite, but locally there are significant volcanogenic massive sulphide concentrations of sphalerite, chalcopyrite and galena, with gold and silver values.

Associated minerals or products
Minéraux ou produits associés - Copper, lead, gold, silver,

HISTORY OF EXPLORATION AND DEVELOPMENT
HISTORIQUE DE L'EXPLORATION ET DE LA MISE EN VALEUR

The property is located at approximately 600 m elevation on Solly Creek, some 18 km northwest of Duncan.

The earliest recorded work on what was to become the Lara property was an induced potential survey by Cominco Ltd in 1965-66 on ground staked by Laramide as the Silver 1 claim.

Ground on the east side of Solly Creek was held as the Hope claim (8 units) by owner J.R. Deighton in 1977; geological mapping and a geochemical soil survey was reported. In 1978 operator Utah Mines Ltd carried out an electromagnetic survey over 4 km.

On ground later staked by Laramide as the Solly and TL claims, Union Minière Explorations & Mining Corp Ltd in 1978-79 carried out a soil geochemical survey.

Following reconnaissance geological mapping which indicated an area of Sicker Group rocks, Laramide Resources Ltd in 1981 staked the Lara property (Solly, Silver etc claims) covering the Hope showing and extending on strike northwest-rely and southeasterly from it for a total of about 8 km.

Aberford Resources Ltd in 1982 obtained an option to earn a 65% interest in the property. Work in 1982-84 included geochemical, induced potential, magnetometer surveys and trenching. Diamond drilling late in 1984 of coincident geochemical-geophysical anomalies led to the discovery (hole 84-12) of significant mineralization (Coronation zone), some 3 km westerly from the old Hope showing. Drilling in 1985 located the Coronation Extension Zone (Hole 85-40 Zone) 500 m east of the Coronation zone.

Aberford on Dec. 31, 1985 transferred its mineral assets to newly formed Abermin Corporation. Diamond drilling to the end of 1986 totalled approximately 50,900' in 116 holes. Indicated and inferred reserves were reported as 923,000 tons at 0.095 oz/t Au, 2.61 oz/t Ag, 3.59% Zn, 0.62% Cu, 0.81% Pb (Northern Miner, Dec. 8, 1986, p. 23). Diamond drilling in 1987 totalled 48,777 feet in 82 holes. Indicated and inferred reserves were reported at 1,240,000 tons grading 0.67% Cu, 0.72% Pb, 3.59% Zn, 1.98 oz/t Ag, 0.084 oz/t Au (Laramide Resources Ltd., Progress Report, 08/02/88).

In 1988 a decline was driven to the Coronation zone

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HISTORY OF PRODUCTION/HISTORIQUE DE LA PRODUCTION

REFERENCES/BIBLIOGRAPHIE

Exploration in British Columbia; BCDM: 1977, p. 105; 1978, p. 122; 1985, p. 120; 1986, p. C135

Watson, I.M.; Report on the Lara Project, 28/02/86, in Laramide Resources Ltd Prospectus, 31/07/86.

Mineral Policy Sector, Corporation Files: "Laramide Resources Ltd"; "Abermin Corporation".

George Cross News Letters: 1985, No. 17, 148, 152; 1986, No. 10, 100, 148, 154, 193, 239; 1987, No. 19; 95, 199, 204; 1988, No. 27, 78.

Geological Fieldwork; British Columbia Dept. of Mines: 1987, p. 89.

MAP REFERENCES/RÉFÉRENCES CARTOGRAPHIQUES

Map 1386 A, Fraser River, (Geol.), Sc. 1:1,000,000, Geol. Surv. of Canada.

#Lara Property, Drill hole locations, Sc. 1 cm:500 m, in George Cross News Letter 24/01/85.

*Map 92 B/13, Duncan, (Topo.), Sc. 1:50,000.

REMARKS/REMARQUES

Comp./Rev. By Comp./rév. par	DMacR	DMacR					
Date Date	02-87	06-88					