

NAME OF PROPERTY

MAX

OBJECT LOCATED - from Geology, Exploration, and Mining, 1975.

UNCERTAINTY IN METRES

Lat. 56°26' Long. 130°33'

Mining Division Skeena District

County Township or Parish

Lot Concession or Range

Sec Tp. R.

OWNER OR OPERATOR

Granduc Mines, Limited

DESCRIPTION OF DEPOSIT

Skarn-type mineralization, including magnetite, pyrrhotite, and chalcopyrite is localized within folded lenticular Triassic limestone near the margin of an irregular quartz diorite stock. The limestone lenses occur within an essentially sedimentary sequence cut by stocks, numerous dykes, and by the younger Coast Range intrusions.

HISTORY OF EXPLORATION AND DEVELOPMENT

The property is located between elevations of 1,500 feet and 5,000 feet on the west side of McQuillan Ridge, between the Unuk and South Unuk Rivers, about 40 miles northwest of Stewart.

Granduc Mines, Limited staked 122 claims on the showing in 1960 and put down two diamond drill holes. In 1961 geological mapping and 2,550 feet of diamond drilling was carried out. During 1962, 31 holes totalling 13,721 feet were drilled. This work indicated a body of medium-grade magnetite, estimated to contain 11,000,000 long tons averaging 45% iron (Granduc Ms L, AR 1962).

A 25 ton bulk sample for metallurgical test work was obtained by stripping two sections of the mineralized zone. By 1969 the property had been reduced to 44 claims. The Dan 1-22 claims, southwest of the Max deposit, were staked in 1969 following an airborne geophysical survey that indicated a broad area of high magnetic susceptibilities. Detailed work revealed that the anomalies were related to a series of diorite dykes containing minor amounts of disseminated magnetite. The follow-up work on the Dan group in 1970 included a detailed ground magnetometer survey and geological mapping.

In 1975 the property comprised some 53 claims and fractions in the Max, Har, and other groups. Work during the year included geological mapping, and a magnetometer survey over 11.25 line K. During 1987, regional stream sediment sampling was done in the area. In 1989, Goodgold Resources Limited optioned the property from Tewton Resources Corp. Goodgold carried out an airborne geophysical survey. The previous diamond drilling indicated 10,800,000 tons of 45% Fe and 0.7% Cu. (Goodgold Resources Limited, Prospectus, August, 1990).

HISTORY OF PRODUCTION

REFERENCES

Reports of Minister of Mines, British Columbia: 1960, p. 6; 1961, p. 9; 1962, p. 8.

Geology, Exploration, and Mining, British Columbia Dept. of Mines: 1969, p. 54⁺; 1970, p. 65; 1975, p. E 180.

Mineral Policy Sector; Corporation Files: "Granduc Mines, Limited"; "Goodgold Resources Limited".

MAP REFERENCES

Map 9-1957, Stikine River Area, (Geol.), Sc. 1":4 miles.

Map 104 B/7, Unuk River, (Topo.), Sc. 1:50,000.

REMARKS

Comp./Rev. By	DMacR	JL					
Date	3-79	10-90					